

# Atomo Be Resolute - EUR

## March 2024



### Strategy

The Sub-fund aims to generate long-term capital appreciation, by investing in international equities (mainly Mid to Large Cap European and US listed stocks) with a flexible, absolute return-oriented investment approach. The strategy combines fundamentally driven bottom-up stock selection with an actively managed top-down asset allocation, which aims to diversify the portfolio overall risk exposure.

### Risk Profile

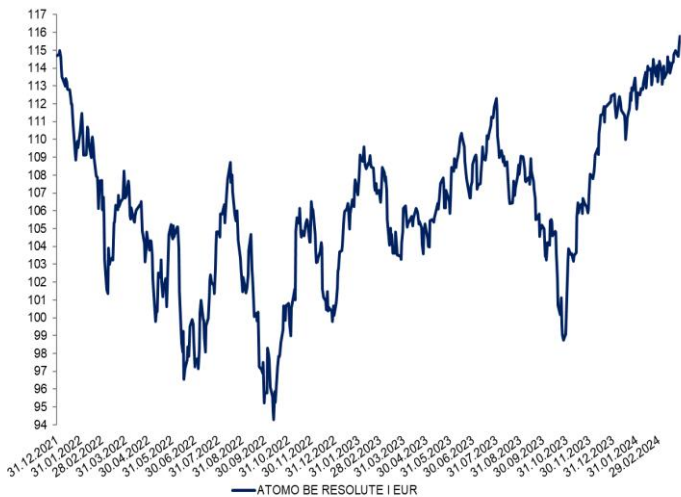
Conservative

Intermediate

High Reward

### Performance

MTD	1.93%	Fund Assets (mln):	13.0 €
YTD	2.99%	1 Year Std Dev:	10.41%
Nav : EUR	115.78	1 Year Sharpe Ratio:	0.57%



Period	Class I
March	1.93%
February	1.69%
January	-0.64%
YTD	2.99%
2023	12.25%
2022	-12.68%

Asset Class	Gross	Net
Cash	5.80%	5.80%
Equity	104.70%	104.70%
Bond	28.90%	28.90%
<b>Total</b>	<b>139.40%</b>	<b>139.40%</b>

### Equity

#### Sector Allocation

Consumer, Non - Cyclical	22.60%
Consumer, Cyclical	13.57%
Technology	12.90%
Energy	11.80%
Communications	11.18%
Utilities	10.60%
Industrial	6.96%
Basic Materials	5.83%
Financial	4.56%
<b>Total</b>	<b>100.00%</b>

#### Geographic breakdown

Usa	50.7
Europe	32.5
UK	7.3
Switzerland	6.1
Cina	4.3
Japan	3.8

#### FX breakdown

USD	59.02%
EUR	32.07%
CHF	6.47%
GBP	1.86%
JPY	0.58%
<b>Total</b>	<b>100.00%</b>

### Global market picture

March was a positive month for equity markets, with a partial sector rotation versus oil and commodity sectors. "Rates higher for longer" is the new mantra, in combination with "soft or no landing" for economic activity.

In March, MSCI World (€) gained +3.11%, while Atomo Be Resolute signed a performance of +1.93% (Class I in €). Ytd Atomo Be Resolute is 2.99% up.

The monthly best contributors were long positions in index futures (S&P500 and FTSE100), Paypal, Alphabet, Redcare, Freeport and Alcoa.

The main detractors were positions in Nhoa, Kering, Erg, Telecom Risp and Infineon.

We didn't make relevant changes in allocation: an increase in oil sector weight by single stocks and in Europe through future.

### Sicav Structure – Terms & Conditions

Domicile: Luxembourg

Inception Date: 1 January 2022

Minimum Investment: 10000 share

Liquidity / Reporting: Daily

Fees: 0.9% Management Fee

15% Performance Fee (high water mark)

Management Company: Link Fund Solutions

Investment Manager: Swan Asset Management SA

Custodian Bank : Banque de Luxembourg

Administrator Agent: European Fund Administration

Auditor: Deloitte

Bloomberg: class I: ATBRIEU LX, class R: ATBRIEU LX

ISIN: class I: LU1198822063, class R: LU1198821768

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